

To the General Meeting of Aker Exploration ASA

REPORT ON DRAFT MERGER OPENING BALANCE SHEET

We have performed procedures related to the draft opening balance sheet as of 31 August 2009 of Aker Exploration ASA, showing total equity of NOK 4.275.601.000. The draft opening balance sheet, which comprises the balance sheet of Aker Exploration ASA with the addition of the assets and obligations that the Company will assume following the merger, is the responsibility of the Company's Board of Directors. The information has been compiled to illustrate how the balance would have been presented had the merger been completed on the stated balance sheet date. The financial information utilised in the compilation of the opening balance sheet is unaudited as described in the notes. Our responsibility is to report, based on our procedures, on the proper compilation, and on the classification and presentation of the draft opening balance sheet.

We have performed our procedures and submit our report in accordance with standard for assurance engagements SA 3802 "Auditor's reports and statements in accordance with Company law". The standard requires that we plan and perform procedures to obtain reasonable assurance that the information in the draft opening balance sheet is properly compiled, and that the classification and presentation of the draft opening balance sheet is in accordance with IFRS (International Financial Reporting Standards). In our opinion, the procedures performed provide us with a reasonable basis for our report.

In our opinion, the Aker Exploration ASA draft opening balance sheet as of 31 August 2009 is properly compiled, and the classification and presentation is in accordance with IFRS (International Financial Reporting Standards) and the principles described in the notes.

Trondheim, 16 September 2009
Deloitte AS

Karl O. Sanderød
State Authorised Public Accountant (Norway)