

# AKER EXPLORATION ASA

## INTERIM BALANCE SHEET

As of 30 June 2009

NOK 1,000	As of 30 June 2009
<b>Assets</b>	
<b>Fixed assets</b>	
Shares in subsidiaries	1,017,372
Loans to companies in the same group	557,365
<b>Fixed assets</b>	<b>1,574,737</b>
Other receivables	271
Receivables from companies in the same group	10,198
Bank deposits	127,074
<b>Total current assets</b>	<b>137,542</b>
<b>Total assets</b>	<b>1,712,279</b>
<b>Equity and liabilities</b>	
Paid-up equity	1,267,822
Retained earnings and other reserves	-5,608
<b>Total equity</b>	<b>1,262,216</b>
Convertible bond loan	401,260
<b>Total long-term liabilities</b>	<b>401,260</b>
Deferred tax debt	13,437
Debt to companies in the same group	10,517
Payable interest	14,793
Other short-term debt	10,020
<b>Total short-term liabilities</b>	<b>48,803</b>
<b>Total liabilities</b>	<b>450,063</b>
<b>Total equity and liabilities</b>	<b>1,712,279</b>

Oslo, 16 September 2009

The board of directors and managing director  
Aker Exploration ASA

*Kjell Inge Røkke (sign.)*  
Kjell Inge Røkke  
Chair of the Board

*Maria Moræus Hansen (sign.)*  
Mari Moræus Hanssen

*Nina Udnes Tronstad (sign.)*  
Nina Udnes Tronstad

*May Britt Myhr (sign.)*  
May Britt Myhr

*Bård Johansen (sign.)*  
Bård Johansen  
(Managing Director)