



## Ekstraordinær generalforsamling 19 oktober 2009

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- adm.dir Erik Haugane

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# Veien til verdier

1

Finne olje og gass  
på norsk sokkel

- Finne gode prospekter
- Få tildelt arealet med de gode prospektene
- Ha borekapasitet og kompetanse til å bore letebrønner

2

20000 lønnsomme fat/d  
i produksjon

- Flere funn er innen rekkevidde for produksjon i løpet av tre til fem år
- Utbygginger med lave investeringskostnader prioriteres

3

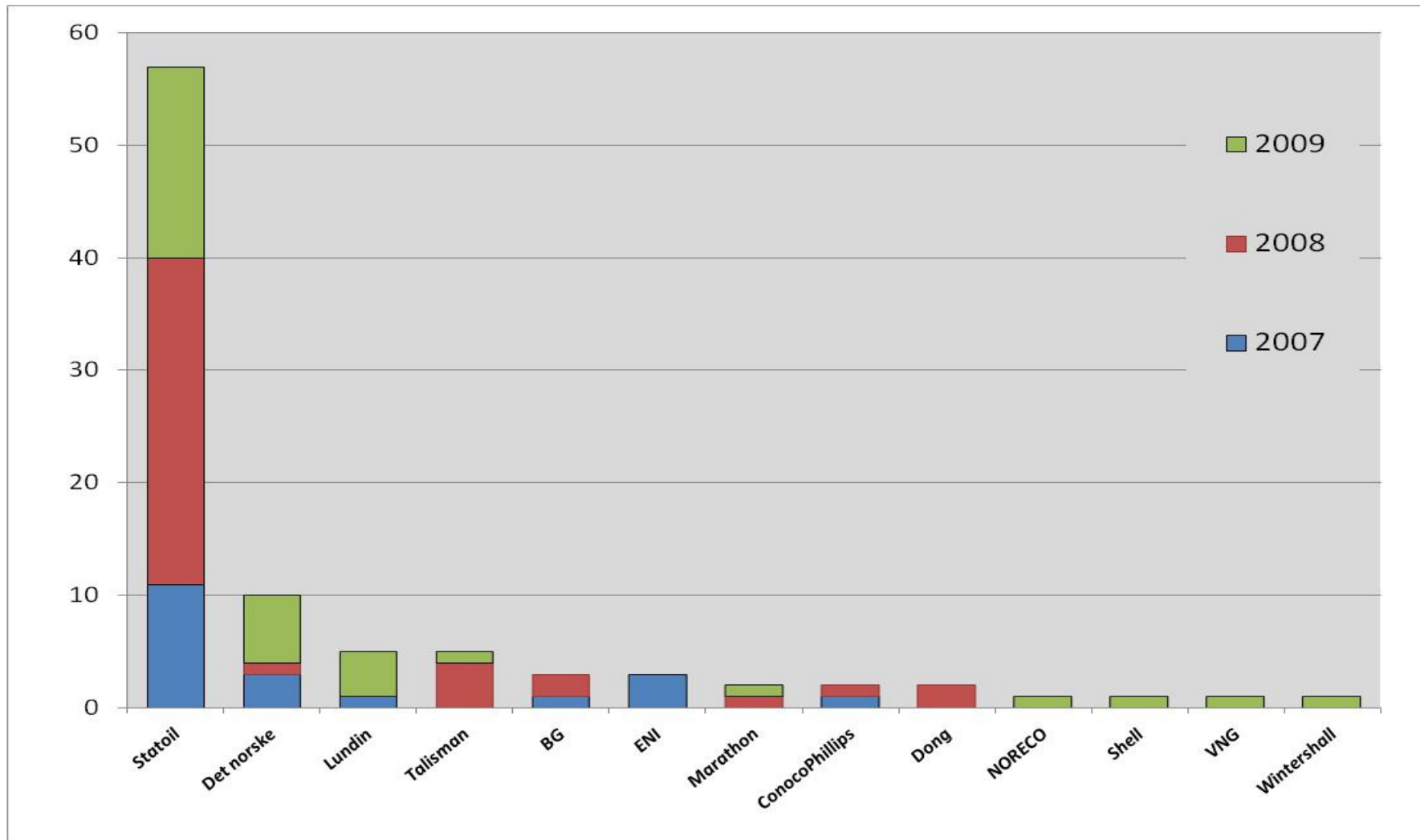
Reinvestere kontantstrøm  
fra produksjon

- Brutto inntekter fra 20000 fat/d gir betydelig investeringsevne
- Netto produksjon mellom 50 000 og 100 000 fat/d innen rekkevidde i 2020

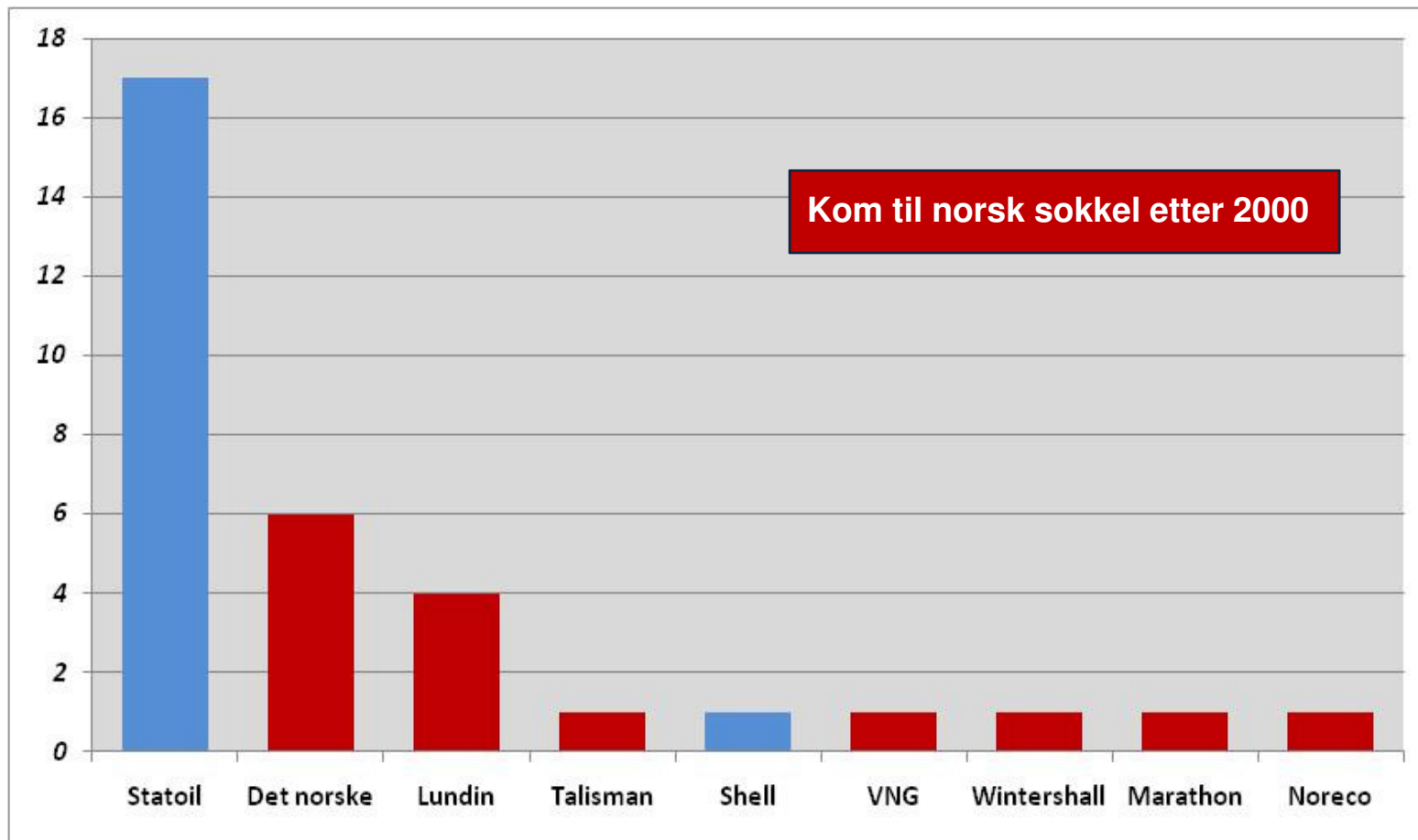
Det norske er idag et viktig leteselskap på norsk sokkel. Funnene våre vil gjøre oss til et viktig utbyggingsselskap, og utbyggingene vil gjøre oss til et viktig produksjonsselskap

# Leteboringer på norsk sokkel

Det norske er nå etablert som Norges nest største leteselskap



# Hvem har boret årets letebrønner?



# Det norske har letesuksess

Fulla 60-105 Mboe

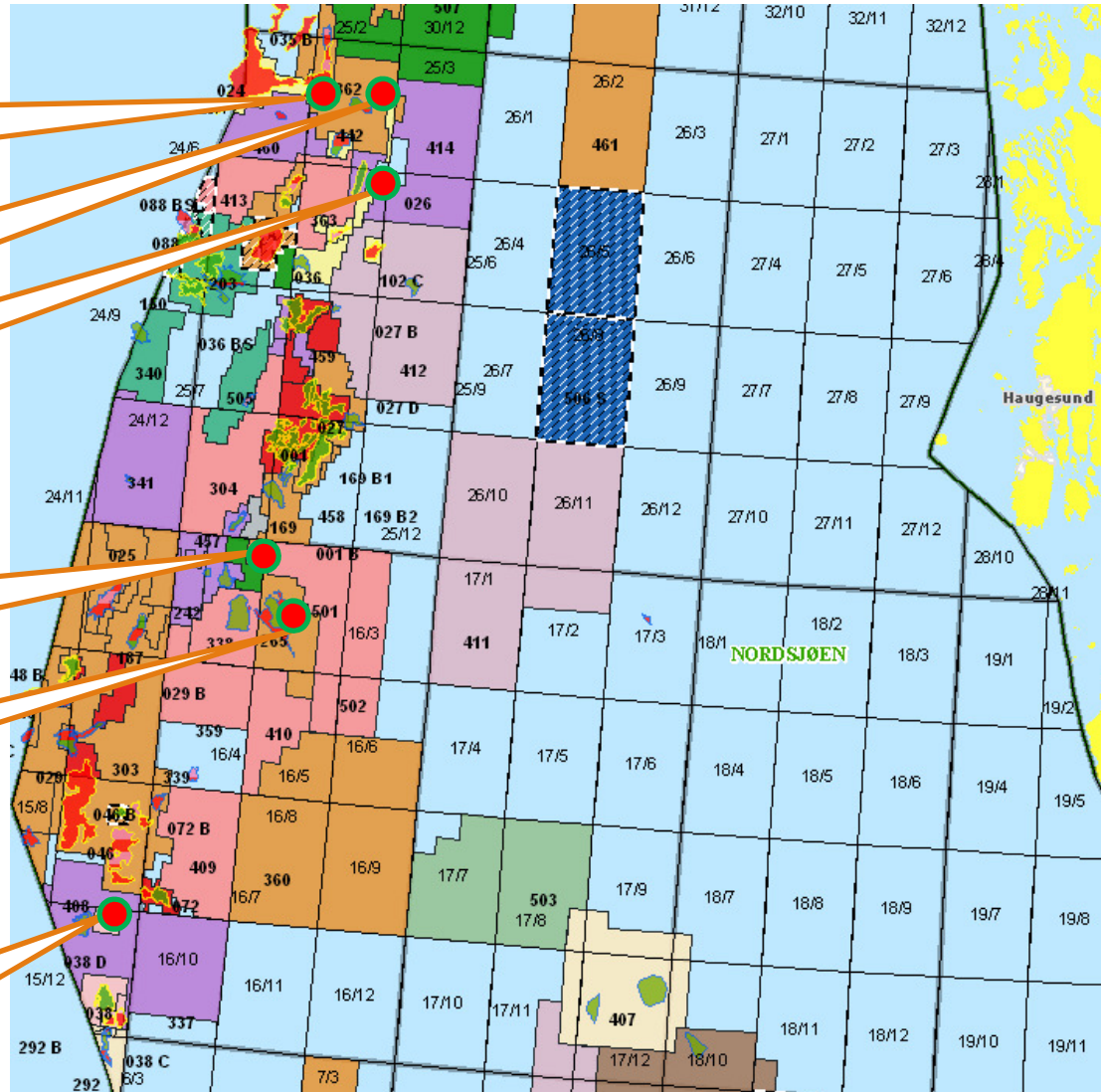
Frigg Øst 60-190 Mboe

Frøy 56 Mboe

Draupne/Hanz 115 Mboe

Ragnarrock 6-20 GSM3

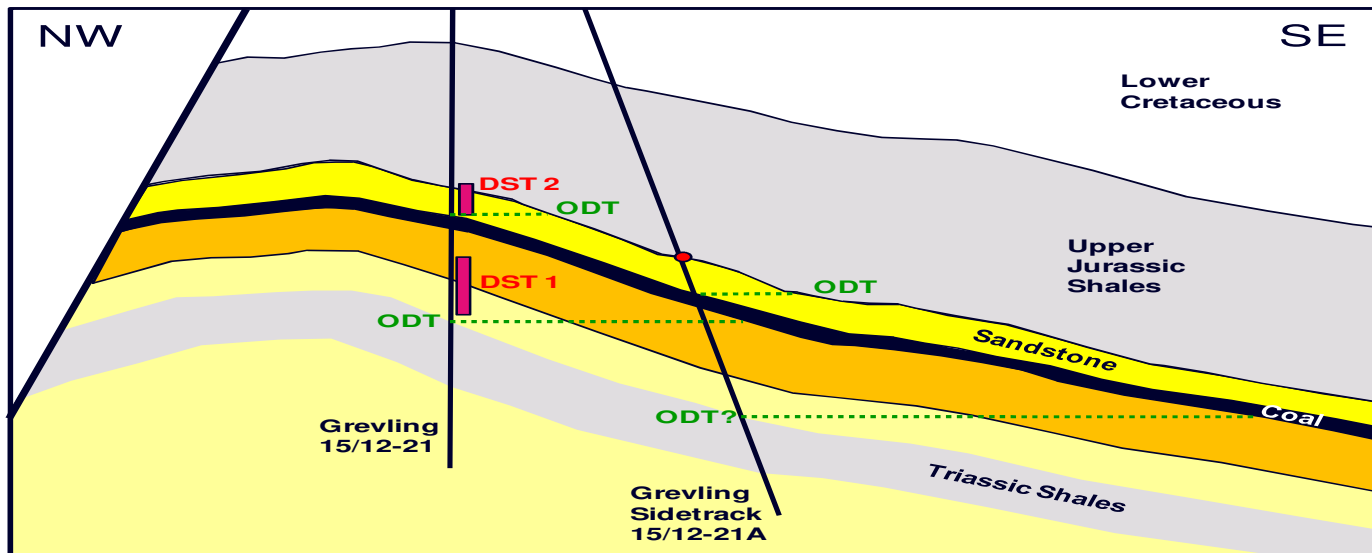
Grevling 40-130 Mboe



# Grevlingfunnet

– Et eksempel på gjenværende muligheter på norsk sokkel

- Funnet er gjort i en lisens som ble tildelt i 1976 !!!!
- Det norske ervervet gjennom kjøp og bytter 30% av lisensen før boring
- 188 meter oljekolonne ble identifisert, det kan være en kolonne på 227 meter
- God oljekvalitet, men lite gass i olja
- Funnet øker troen på at omkringliggende strukturer også kan være oljefylte
- Det norske borer en av dem, Skardkollen, i november



Letebrønnen og sidesteget viste begge olje i alle reservoarenhetene.

Olje- vannkontakten ennå ikke funnet

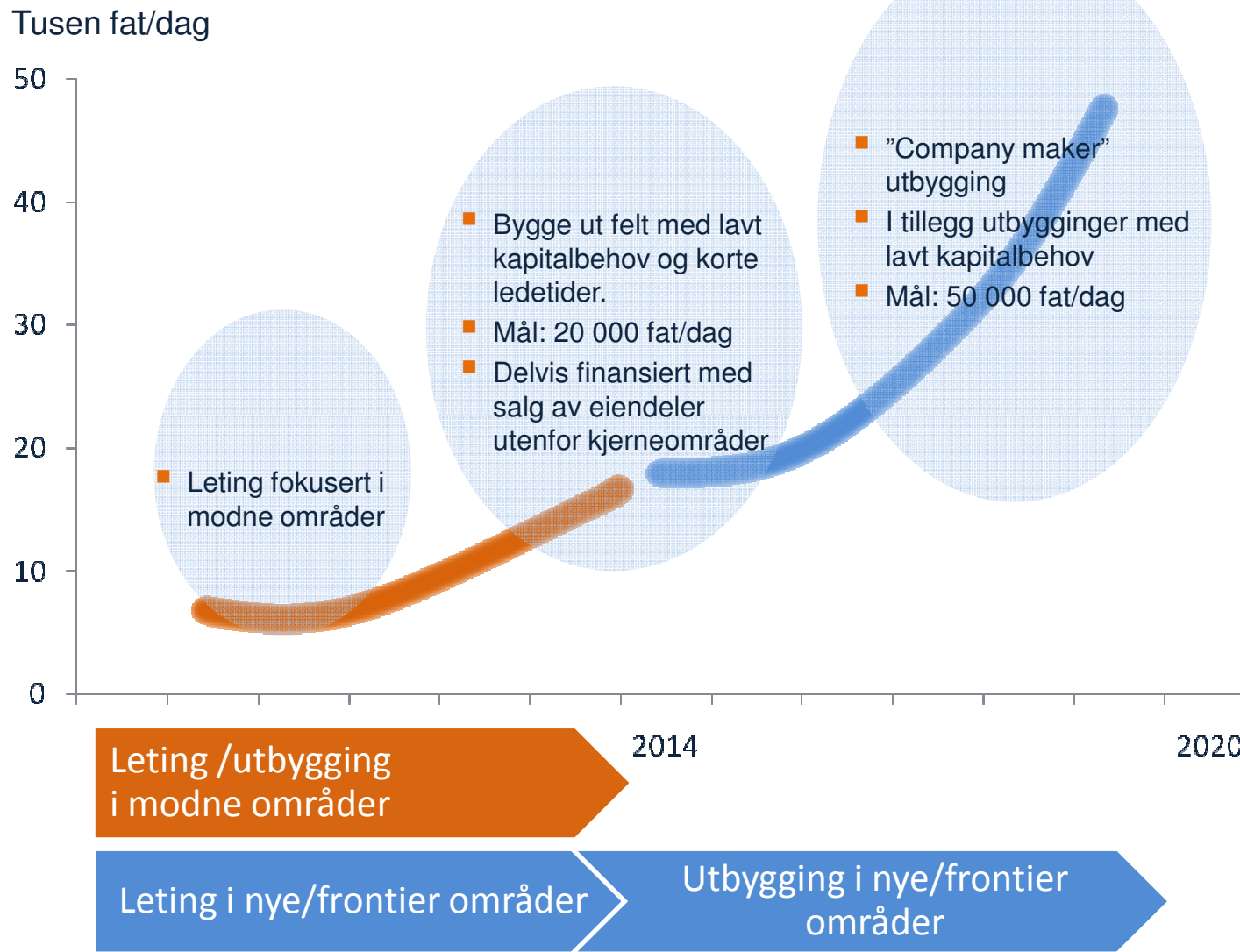
Lisensen opereres av Talisman

# Utbyggingsprosjekter

Vi er godt på vei allerede og har det aller viktigste – flere gode funn!

Utbyggingskandidater	Størrelse i mill fat (Gross)	Det norskes andel av dagsproduksjon	Konsept	Tidligste produsjonsstart
Frøy	56	15 000	Fast installasjon - leieløsning	2012
Draupne	115	10 000	Flytende innretting - leieløsning	2013
Frigg øst	60-190	5 000	Fast installasjon, Statoil er operatør	2014
Grevling	40-130	For tidlig å si	Samordnet utbygging dersom flere funn	2014
Fulla	60-105	For tidlig å si	Mulig tie-back til Heimdal	For tidlig å si
Jetta (prospekt under boring)	30 - 50	15 000	Tilknytning til Jotunfeltet – Investert i oppgradering av Jotun B	2011

# Vi er allerede på god vei mot våre mål!



# Oppsummering

- Fusjonen forsterker posisjonen som **nest størst på norsk sokkel i antall operatørskap**
- Fusjonen forsterker posisjonen som **nest størst på norsk sokkel i leteaktivitet**
- Fusjonen medfører økt aktivitet herunder mer borekapasitet, som igjen **kan gi flere funn**
- Fusjonen øker muligheten for å få **raskere utbygging** av de funnene vi har
- Fusjonen øker muligheten for å komme **raskere til betydelig oljeproduksjon**
- Fusjonen er viktig for å gi industrien utfordringer, og **fremme nyskaping**
- Fusjonen viser at Det norske leverer stabil vekst til nytte for aksjonærene og til samfunnet.

